## SURVEY OVERVIEW AND RESPONDENTS



WHO TOOK THE SURVEY?


## Respondents

## Gender

*Respondents were allowed to select multiple focus areas



Investment Committee Involvement
"Other" Response Categories: Finance, Sales Process Management, Data Analysis, Fundraising \& Go-to-market Support for Portfolio Companies, Deep Operational Projects with Portfolio, Platform Team Management \& Program Development, Portfolio Company Operations


## RESPONDENTS <br> FIRM <br> INFORMATION

At What
Stage Does Your Firm
Primarily
Invest?


How Would
You Best
Describe
Your Firm?



## VC

## RESPONDENT GEOGRAPHY



SF Bay Area (Hub Geo)
West Coast USA (Not SF Bay Area) NYC (Hub Geo)
Boston (Hub Geo)
Northeast US (Not Boston or NYC)
Midwest
Southwestern US
Southeast US


## VC Platform

Year-over-Year
Participation


## VC

## YEAR OVER YEAR PARTICIPATION

Year over Year Survey Participation
*Total respondent count


Investment Committee Involvement



Member of investment
committee

Not a member of
investment committee

## YEAR OVERYEAR PARTICIPATION

Breakdown by Role
Respondents were allowed to select multiple areas of focus


## VC Platform

Total Compensation Analysis in USD



2020 RESPONDENT GENDER AND AVG. TOTAL COMPENSATION IN USD BY SENIORITY

| 27.7\% |  | Prefer not to say |  |  |  | $70.7 \%$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Male |  |  |  |  |  |  |
|  | count |  |  |  | count |  |
|  | 18 | \$87,588 | Associate | \$89,631 | 36 |  |
|  | 11 | \$103,954 | Manager | \$101,767 | 55 |  |
|  | 29 | \$162,961 | Director | \$156,604 | 73 |  |
|  | 14 | \$217,857 | Vice President | \$239,764 | 37 |  |
|  | 11 | \$369,090 | Partner | \$361,681 | 11 |  |

## AVERAGE COMPENSATION IN USD BY ROLE TITLE

Non-US
US

| Title | Avg. Base Salary | \#Respodnets | Avg. Bonus (if applicable) | Count Bonus | Avg. Years Exp. | Avg. Years in PE/VC |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Associate | \$73,063 | 22 | \$10,156 | 14 | 5.7 | 2.3 |
| Manager | \$73,614 | 27 | \$10,605 | 18 | 6.7 | 2.7 |
| Director | \$89,135 | 28 | \$14,530 | 20 | 8.9 | 2.7 |
| Vice President | \$151,429 | 7 | \$27,800 | 5 | 15.1 | 7.2 |
| Partner | \$357,500 | 6 | \$44,000 | 4 | 19.8 | 4.6 |


| Title | Avg. Base <br> Salary | \#Respodnets | Avg. Bonus <br> (if applicable) | Count <br> Bonus | Avg. Years <br> Exp. | Avg. Years <br> in PE/NC |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Associate | $\$ 86,325$ | 34 | $\$ 17,074$ | 23 | 4.7 | 2.1 |
| Manager | $\$ 106,455$ | 39 | $\$ 16,421$ | 25 | 7.5 | 2.8 |
| Director | $\$ 159,533$ | 76 | $\$ 33,021$ | 52 | 10.4 | 3.6 |
| Vice President | $\$ 203,311$ | 45 | $\$ 57,316$ | 38 | 12.8 | 3.3 |
| Partner | $\$ 315,625$ | 16 | $\$ 133,500$ | 5 | 18.7 | 4.3 |

Non-US Salary Breakdown by Role Title

| \$400,000 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| - |  |  |  |  |
| \$300,000 |  |  |  | $\star$ |
|  |  |  |  | - |
| \$200,000 | 号 |  |  |  |
| \$100,000 | $\star$ |  | $\zeta$ |  |
| \$0 Associate | Manager | Director | Vice President | Partner |
|  | - 1st Quartile $\times$ Median | - Average * 3rd Qu | uartile |  |
| NON-US Role | lst Quartile | Median | Average | 3rd Quartile |
| Associate | \$55,675 | \$62,438 | \$73,062 | \$82,500 |
| Manager | \$65,150 | \$73,000 | \$73,613 | \$84,500 |
| Director | \$76,000 | \$85,000 | \$89,207 | \$104,000 |
| Vice President | \$79,500 | \$91,000 | \$151,428 | \$138,000 |
| Partner | \$177,500 | \$227,500 | \$357,500 | \$288,750 |

US Salary Breakdown by Role Title


## vc

## GLOBAL BONUS INFORMATION

Partner
Median: \$70,000
Average:\$ 109,842
lst Quartile: \$300,00
3rd Quartile: \$93,750
US Avg: \$133,500
Vice President
Median: \$45,000
Average: \$53,883
lst Quartile: $\$ 15,750$
3rd Quartile: \$72,500
US Avg: \$57,315
Director
Median: \$20,000
Average: \$27,884
Ist Quartile: $\$ 11,500$ 3rd Quartile: \$35,000 US Avg: \$33,021

Manager
Median: \$33,021
Average: $\$ 13,986$
st Quartile: \$6,441
3rd Quartile: \$32,500
US Avg: \$16,420
Associate
Median: \$10,000
Average: \$14,456
lst Quartile: \$5,000 3rd Quartile: \$19,000 US Avg: \$17,073

SALARY
BREAKDOWN LOCATION / ROLE (US ONLY)

The average base salary (all in USD) is broken down by geographical location in the US.
A total of 210 respondents identified as being located in the US.

US Only - Average Base Salary by Role and Location


SALARY
BREAKDOWN LOCATION / ROLE (NON US)

There were 90 survey respondents located outside of the US. A breakdown of the number of respondents by geography can be found on page 6

Non-US - Average Base Salary by Role and Location (in USD)


## SALARY BREAKDOWN BY PARTICIPANTS WHO IDENTIFIED AS A MEMBER (OR NOT A MEMBER) OF THE INVESTMENT COMMITTEE

Average Base Salary (in USD) - for participants who identified as part of the investment team

*2020: 224 respondents are not part of their firm's investment committee while 76 are part of their firm's investment committee

| Investment <br> committee? | Title | Average Base <br> Salary | Average <br> Annual Bonus |
| :--- | :--- | ---: | ---: |
| No | Associate | $\$ 78,636.86$ | $\$ 12,825.09$ |
|  | Manager | $\$ 89,005.35$ | $\$ 13,848.70$ |
|  | Director | $\$ 144,668.43$ | $\$ 29,526.13$ |
|  | Partner | $\$ 428,333.33$ | $\$ 60,700.00$ |
|  | Vice President | $\$ 212,153.00$ | $\$ 58,421.00$ |
| Yes | Associate | $\$ 85,575.00$ | $\$ 17,135.71$ |
|  | Manager | $\$ 133,166.67$ | $\$ 14,833.33$ |
|  | Director | $\$ 126,950.71$ | $\$ 23,305.63$ |
|  | Partner | $\$ 256,923.08$ | $\$ 135,000.00$ |
|  | Vice President | $\$ 148,846.15$ | $\$ 40,681.82$ |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY ASSOCIATE

| US - ASSOCIATE | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total Comp | Total comp compared to <br> mean for Associate <br> ( $\$ 97,875)$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  <br> Partnerships | 13 | $\$ 91,538.00$ | $\$ 19,450.00$ | $\$ 106,500.00$ | $8.81 \%$ |
| Investment Sourcing + Diligence | 12 | $\$ 86,125.00$ | $\$ 18,500.00$ | $\$ 98,458.00$ | $0.59 \%$ |
| Event Planning | 10 | $\$ 78,755.00$ | $\$ 19,400.00$ | $\$ 94,275.00$ | $-3.69 \%$ |
| Content Creation, Marketing + PR | 10 | $\$ 80,125.00$ | $\$ 10,857.00$ | $\$ 87,725.00$ | $-10.37 \%$ |
| Community + Expert Network | 13 | $\$ 94,061.00$ | $\$ 18,881.00$ | $\$ 110,038.00$ | $12.43 \%$ |
| Internal Operations | 19 | $\$ 85,789.00$ | $\$ 16,000.00$ | $\$ 96,736.00$ | $-1.16 \%$ |
| HR \& Talent | 6 | $\$ 82,416.00$ | $\$ 11,875.00$ | $\$ 90,333.00$ | $-7.71 \%$ |
| Investor Relations | 6 | $\$ 93,541.00$ | $\$ 20,500.00$ | $\$ 100,375.00$ | $2.55 \%$ |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY ASSOCIATE

| NON US - ASSOCIATE | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total Comp | Total comp compared to <br> mean for Associate <br> $(\$ 79,525)$ |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
|  <br> Partnerships | 10 | $\$ 73,987.00$ | $\$ 6,800.00$ | $\$ 77,387.00$ | $-2.69 \%$ |  |
| Investment Sourcing + Diligence | 13 | $\$ 75,276.00$ | $\$ 12,737.00$ | $\$ 83,115.00$ | $4.51 \%$ |  |
| Event Planning | 3 | $\$ 52,859.00$ |  | - | $\$ 54,859.00$ | $-31.02 \%$ |
| Content Creation, Marketing + PR | 3 | $\$ 60,925.00$ | $\$ 4,888.00$ | $\$ 64,184.00$ | $-19.29 \%$ |  |
| Community + Expert Network | 4 | $\$ 57,325.00$ | $\$ 6,750.00$ | $\$ 60,700.00$ | $-23.6 \%$ |  |
| Internal Operations | 12 | $\$ 68,200.00$ | $\$ 6,334.00$ | $\$ 72,423.00$ | $-8.93 \%$ |  |
| HR \& Talent | 3 | $\$ 85,166.00$ | $\$ 3,888.00$ | $\$ 87,759.00$ | $10.35 \%$ |  |
| Investor Relations | 3 | $\$ 80,000.00$ |  | - | $\$ 81,000.00$ | $1.85 \%$ |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY MANAGER

| US - MANAGER | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total Comp | Total comp compared to <br> mean for Manager <br> ( $\$ 116,981)$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  <br> Partnerships | 7 | $\$ 106,857.00$ | $\$ 14,600.00$ | $\$ 117,285.00$ | $0.26 \%$ |
| Investment Sourcing + Diligence | 5 | $\$ 113,600.00$ | $\$ 13,250.00$ | $\$ 124,200.00$ | $6.17 \%$ |
| Event Planning | 11 | $\$ 108,568.00$ | $\$ 18,074.00$ | $\$ 120,070.00$ | $2.64 \%$ |
| Content Creation, Marketing + PR | 15 | $\$ 94,983.00$ | $\$ 17,280.00$ | $\$ 106,503.00$ | $-8.96 \%$ |
| Community + Expert Network | 22 | $\$ 103,613.00$ | $\$ 14,680.00$ | $\$ 112,955.00$ | $-3.44 \%$ |
| Internal Operations | 10 | $\$ 93,550.00$ | $\$ 11,833.00$ | $\$ 100,650.00$ | $-13.96 \%$ |
| HR \& Talent | 10 | $\$ 131,750.00$ | $\$ 19,571.00$ | $\$ 145,450.00$ | $24.34 \%$ |
| Investor Relations | 3 | $\$ 78,666.00$ |  | $\$ 81,333.00$ | $-30.47 \%$ |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY MANAGER

| NON US - MANAGER | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total Comp | Total comp compared to mean for Manager $(\$ 80,683)$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Business Development \& Partnerships | 5 | \$ 72,960.00 | \$8,000.00 | \$ 79,360.00 | -1.64\% |
| Investment Sourcing + Diligence | 2 | \$75,000.00 | \$4,500.00 | \$79,500.00 | -1.46\% |
| Event Planning | 14 | \$70,731.00 | \$9,431.00 | \$76,794.00 | -4.82\% |
| Content Creation, Marketing + PR | 12 | \$69,609.00 | \$13,547.00 | \$78,641.00 | -2.53\% |
| Community + Expert Network | 20 | \$ 71,503.00 | \$ 11,260.00 | \$78,822.00 | -2.31\% |
| Internal Operations | 8 | \$76,968.00 | \$11,900.00 | \$84,406.00 | 4.60\% |
| HR \& Talent | 3 | \$ 81,416.00 | \$7,166.00 | \$88,583.00 | 9.79\% |
| Investor Relations | 4 | \$90,000.00 | \$17,500.00 | \$ 103,125.00 | 27.82\% |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY DIRECTOR

| US - DIRECTOR | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total Comp | Total comp compared to <br> mean for Director <br> (\$182,126) |
| :--- | :---: | ---: | :---: | :---: | :---: | :---: |
|  <br> Partnerships | 28 | $\$ 151,232.00$ | $\$ 42,333.00$ | $\$ 182,982.00$ | $0.47 \%$ |
| Investment Sourcing + Diligence | 16 | $\$ 143,400.00$ | $\$ 28,136.00$ | $\$ 162,743.00$ | $-10.64 \%$ |
| Event Planning | 29 | $\$ 159,331.00$ | $\$ 28,155.00$ | $\$ 178,748.00$ | $-1.85 \%$ |
| Content Creation, Marketing + PR | 27 | $\$ 136,607.00$ | $\$ 20,843.00$ | $\$ 148,959.00$ | $-18.21 \%$ |
| Community + Expert Network | 46 | $\$ 155,260.00$ | $\$ 31,815.00$ | $\$ 177,393.00$ | $-2.59 \%$ |
| Internal Operations | 22 | $\$ 145,931.00$ | $\$ 22,083.00$ | $\$ 157,977.00$ | $-13.26 \%$ |
| HR \& Talent | 19 | $\$ 187,842.00$ | $\$ 44,961.00$ | $\$ 218,605.00$ | $20.03 \%$ |
| Investor Relations | 8 | $\$ 149,387.00$ | $\$ 41,600.00$ | $\$ 180,587.00$ | $-0.85 \%$ |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY DIRECTOR

| NON US - DIRECTOR | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total Comp | Total comp compared to <br> mean for Director (\$99,513) |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  <br> Partnerships | 10 | $\$ 92,066.00$ | $\$ 18,420.00$ | $\$ 108,644.00$ | $9.18 \%$ |
| Investment Sourcing + Diligence | 9 | $\$ 96,090.00$ | $\$ 20,467.00$ | $\$ 109,736.00$ | $10.27 \%$ |
| Event Planning | 14 | $\$ 82,172.00$ | $\$ 7,988.00$ | $\$ 87,307.00$ | $-12.27 \%$ |
| Content Creation, Marketing + PR | 9 | $\$ 86,146.00$ | $\$ 11,400.00$ | $\$ 92,479.00$ | $-7.07 \%$ |
| Community + Expert Network | 14 | $\$ 85,886.00$ | $\$ 10,689.00$ | $\$ 93,521.00$ | $-6.02 \%$ |
| Internal Operations | 9 | $\$ 97,042.00$ | $\$ 19,333.00$ | $\$ 109,931.00$ | $10.47 \%$ |
| HR \& Talent | 4 | $\$ 90,250.00$ | $\$ 15,675.00$ | $\$ 105,925.00$ | $6.44 \%$ |
| Investor Relations | 6 | $\$ 85,396.00$ | $\$ 13,200.00$ | $\$ 96,396.00$ | $-3.13 \%$ |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY VP

| US - VP | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total CompTotal comp compared to <br> mean for VP (\$251,711) |  |
| :--- | :---: | ---: | ---: | ---: | ---: |
|  <br> Partnerships | 20 | $\$ 193,450.00$ | $\$ 54,205.00$ | $\$ 239,525.00$ | $-4.84 \%$ |
| Investment Sourcing + Diligence | 12 | $\$ 184,583.00$ | $\$ 70,000.00$ | $\$ 242,916.00$ | $-3.49 \%$ |
| Event Planning | 10 | $\$ 208,500.00$ | $\$ 36,437.00$ | $\$ 237,650.00$ | $-5.59 \%$ |
| Content Creation, Marketing + PR | 10 | $\$ 189,000.00$ | $\$ 31,150.00$ | $\$ 220,150.00$ | $-12.54 \%$ |
| Community + Expert Network | 16 | $\$ 204,937.00$ | $\$ 57,166.00$ | $\$ 247,812.00$ | $-1.55 \%$ |
| Internal Operations | 14 | $\$ 179,214.00$ | $\$ 50,954.00$ | $\$ 219,250.00$ | $-12.90 \%$ |
| HR \& Talent | 18 | $\$ 225,277.00$ | $\$ 67,964.00$ | $\$ 278,138.00$ | $10.50 \%$ |
| Investor Relations | 5 | $\$ 129,000.00$ | $\$ 14,125.00$ | $\$ 140,300.00$ | $-44.26 \%$ |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY VP

| NON US - VP | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total Comp | Total comp compared to mean for VP $(\$ 171,285)$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Business Development \& Partnerships | 2 | \$74,500.00 | \$7,500.00 | \$ 82,000.00 | -52.13\% |
| Investment Sourcing + Diligence | 1 | \$180,000.00 | \$110,000.00 | \$290,000.00 | 69.31\% |
| Event Planning | 3 | \$ 212,000.00 | \$4,500.00 | \$ 215,000.00 | 25.52\% |
| Content Creation, Marketing + PR | 1 | \$79,000.00 | - | \$79,000.00 | -53.88\% |
| Community + Expert Network | 5 | \$180,200.00 | \$33,500.00 | \$207,000.00 | 20.85\% |
| Internal Operations | 5 | \$160,000.00 | \$8,000.00 | \$164,800.00 | -3.78\% |
| HR \& Talent | 2 | \$138,000.00 | \$60,000.00 | \$198,000.00 | 15.60\% |
| Investor Relations | - |  | - |  |  |

COMPENSATION DATA BY AREAS OF RESPONSIBILITY PARTNER

| US - PARTNER | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total CompTotal comp compared to <br> mean for Partner ( $\$ 357,343)$ |  |
| :--- | :---: | ---: | ---: | ---: | ---: | ---: |
|  <br> Partnerships | 4 | $\$ 251,250.00$ | $\$ 70,000.00$ | $\$ 268,750.00$ | $-24.79 \%$ |

## COMPENSATION DATA BY AREAS OF RESPONSIBILITY PARTNER

| NON US - PARTNER | \# Respondents | Avg Base Salary | Avg Bonus | Avg Total Comp | Total comp compared to mean for Partner $(\$ 386,833)$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Business Development \& Partnerships | 4 | \$ 456,250.00 | \$53,000.00 | \$ 482,750.00 | 24.80\% |
| Investment Sourcing + Diligence | - | - | - | - | - |
| Event Planning | - | - | - | - | - |
| Content Creation, Marketing + PR | 2 | \$650,000.00 | \$33,000.00 | \$ 683,000.00 | 76.56\% |
| Community + Expert Network | 3 | \$ 223,333.00 | \$80,000.00 | \$ 276,666.00 | -28.48\% |
| Internal Operations | 2 | \$ 187,500.00 | \$10,000.00 | \$ 192,500.00 | -50.24\% |
| HR \& Talent | 3 | \$ 251,666.00 | \$80,000.00 | \$ 305,000.00 | -21.15\% |
| Investor Relations | - | - | - | - | - |

VC

## AVERAGE COMPENSATION BY YEARS' EXPERIENCE

|  | Years' experience | Avg base salary | Avg bonus | Avg total comp | Number of respondents |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Non-US | 0-2 | \$56,800.00 | \$8,975.00 | \$ 61,928.57 | 7 |
|  | 3-4 | \$72,851.36 | \$7,750.00 | \$77,078.64 | 11 |
|  | 5-6 | \$70,064.09 | \$8,096.94 | \$75,952.77 | 22 |
|  | 7-8 | \$83,020.00 | \$ 11,927.27 | \$ 91,766.67 | 15 |
|  | 9-10 | \$ 98,979.57 | \$ 27,000.00 | \$ 116,336.71 | 14 |
|  | 11-12 | \$ 95,043.75 | \$11,500.00 | \$ 103,668.75 | 8 |
|  | 15-16 | \$94,250.00 | \$15,000.00 | \$109,250.00 | 4 |
|  | 17-18 | \$300,000.00 | \$100,000.00 | \$400,000.00 | 1 |
|  | 19-20 | \$ 330,400.00 | \$ 21,166.67 | \$ 343,100.00 | 5 |
|  | 21+ | \$ 278,333.33 | \$60,000.00 | \$ 298,333.33 | 3 |
| US | 0-2 | \$ 79,441.67 | \$ 18,022.22 | \$92,958.33 | 12 |
|  | 3-4 | \$87,494.12 | \$14,875.00 | \$ 97,994.12 | 17 |
|  | 5-6 | \$ 107,875.00 | \$ 22,242.86 | \$ 120,167.11 | 38 |
|  | 7-8 | \$ 136,258.93 | \$ 36,590.00 | \$ 162,394.64 | 28 |
|  | 9-10 | \$ 156,062.50 | \$ 34,104.17 | \$ 181,640.63 | 32 |
|  | 11-12 | \$163,178.26 | \$ 36,483.53 | \$ 190,144.35 | 23 |
|  | 13-14 | \$ 198,181.82 | \$ 51,875.00 | \$ 235,909.09 | 11 |
|  | 15-16 | \$ 203,400.00 | \$ 65,388.89 | \$ 250,480.00 | 25 |
|  | 17-18 | \$ 236,666.67 | \$ 54,000.00 | \$ 272,666.67 | 3 |
|  | 19-20 | \$ 277,000.00 | \$ 47,142.86 | \$ 304,500.00 | 12 |
|  | 21+ | \$ 334,333.33 | \$ 71,500.00 | \$ 374,055.56 | 9 |

## VC

## AVERAGE SALARY (USD) BY ROLE / FUND AUM

The following chart shows a breakdown of salaries by role based on the current fund assets under management (AUM).


## AVERAGE COMPENSATION BY ROLE COMPARING RESPONDENTS WITH / WITHOUT A POSTGRADUATE DEGREE

| Title | Education | Avg Base Salary (USD) | Avg Bonus (USD) | Number of Respondents |
| :---: | :---: | :---: | :---: | :---: |
| Associate | Undergraduate degree | \$ 80,888.75 | \$ 12,394.88 | 40 |
|  | Masters Degree - MBA | \$ 74,546.17 | \$11,200.00 | 6 |
|  | Masters Degree - Other | \$85,960.00 | \$ 22,675.00 | 10 |
| Manager | High School Degree | \$98,750.00 | \$15,000.00 | 2 |
|  | Undergraduate degree | \$94,856.07 | \$15,860.00 | 43 |
|  | Masters Degree - MBA | \$ 91,375.00 | \$7,500.00 | 8 |
|  | Masters Degree - Other | \$87,077.69 | \$ 12,700.17 | 13 |
| Director | High School Degree | \$ 275,000.00 | \$45,000.00 | 1 |
|  | College | \$73,500.00 | \$17,000.00 | 2 |
|  | Undergraduate degree | \$ 142,655.83 | \$ 31,474.58 | 63 |
|  | Masters Degree - MBA | \$ 168,117.65 | \$ 31,409.09 | 17 |
|  | Masters Degree - Other | \$ 101,576.33 | \$ 12,440.42 | 18 |
|  | JD | \$220,000.00 | \$ 37,000.00 | 2 |
| Vice <br> President | High School Degree | \$ 200,000.00 | \$45,000.00 | 1 |
|  | Undergraduate degree | \$ 197,555.00 | \$ 60,395.00 | 27 |
|  | Masters Degree - MBA | \$ 180,000.00 | \$ 46,666.67 | 9 |
|  | Masters Degree - Other | \$ 215,384.62 | \$ 50,954.55 | 13 |
|  | JD | \$ 175,000.00 | \$ 25,000.00 | 1 |
|  | PhD | \$80,000.00 | \$ 5,000.00 | 1 |
| Partner | High School Degree | \$ 712,500.00 | \$18,000.00 | 2 |
|  | College | \$ 170,000.00 | - | 1 |
|  | Undergraduate degree | \$ 305,909.09 | \$ 125,500.00 | 11 |
|  | Masters Degree - MBA | \$ 261,666.67 | \$80,000.00 | 3 |
|  | Masters Degree - Other | \$ 300,000.00 | - | 3 |
|  | PhD | \$ 275,000.00 | \$100,000.00 | 2 |

## VC

## IN ADDITION TO YOUR BASE SALARY AND ANNUAL BONUS, WHICH OF THE FOLLOWING DID YOU RECEIVE FROM YOUR FIRM IN THE PREVIOUS YEAR?



Other responses included:
Sports \& Culture Stipend, Fitness
Stipend, Housing Stipend, Wellness
Stipend, Mobile Phone Stipend,
Home Internet Stipend, Professional
Development Stipend, Business Car

## VC Platform

Carry/Profit Share Analysis


## DO YOU <br> CONTRIBUTE <br> CAPITAL TOWARDS YOUR PORTION OF CARRY?



BREAKDOWN OF RESPONDENTS WHO RECEIVE CARRY OR PROFIT SHARE BY ROLE


- Count, Yes, Profit-sharing
- Count - Yes, Carried interest
- Count-No
- Count - I'm not sure

| Title | Count - I'm <br> not sure | Count - No | Count - Yes, <br> Carried interest | \% that receive carried <br> interest | Count, Yes, <br> Profit-sharing | \% that receive <br> profit share |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Associate | 4 | 25 | 23 | $41 \%$ | 4 | $7 \%$ |
| Manager | 1 | 32 | 23 | $35 \%$ | 10 | $15 \%$ |
| Director | 5 | 32 | 52 | $50 \%$ | 15 | $14 \%$ |
| Vice President | 2 | 13 | 30 | $59 \%$ | 7 | $13 \%$ |
| Partner | - | - | 20 | $91 \%$ | 2 | $9 \%$ |

CARRY / PROFIT SHARE POINTS ALLOCATED BY ROLE


| Title | Average point <br> of carry | Number of <br> responses |
| :--- | :---: | ---: |
| Associate | 2.2 | 16 |
| Manager | 1.8 | 11 |
| Director | 2.5 | 31 |
| Vice President | 2 | 20 |
| Partner | 2.2 | 18 |

Note: We don't believe that this data tells a story, aside from the fact that carry and profit share points are unique to each fund. We've included for transparency, and to allow you to draw your own conclusion.

## vc

## NUMBER OF YEARS FOR CARRY / PROFIT SHARE TO BE

 FULLY VESTED*2020: We received a total of 11 responses for this question (all varying answers)given the limited amount of data we are showing the 2019 results which includes 51 respondents.


## vc

## DOES YOUR FIRM OFFER YOU THE OPPORTUNITY TO PARTICIPATE IN A CO-INVESTMENT PLAN? (TOTAL COUNT)



## VC Platform

## Nuperside

www.superside.com

What happens when a company really commits to great design over a five-year period? [1]

32\%
Increase in revenue

## 56\%

Increase in total returns to shareholders

## DESIGN.LED COMPANIES GROW TWICE AS FAST

McKinsey report shows that companies that invest in design outperform peers


Empathizing with a user or customer is the key method or the key activity in great design ... design brings empathy into the problem-solving process.

Hyo Yeon,
partner, McKinsey Design


Companies that foster creativity enjoy 1.5 times greater market share. [2]

How much better, on average, that design-led companies performed over the S\&P 500. [3]
211\%

## SUPERSIDE IS REINVENTING HOW GOOD DESIGN GETS DONE

## in The superside world desicn is:

FASTER 12 hr turnarounds
CHEAPER 1/3rd of typical agency costs
RELIABLE Avg. NPS of 70
EASIER 10 min to brief
TIME TO HIRE From 90 days to 2 days

## A TRULY ELASTIC DESIGN SOLUTION

A much better paradigm for businesses compared to unreliáble freelancer marketplaces and slow-moving and expensive agencies.

## 20X FASTER

 than traditional hiring, Superside is reliable and scales up or down based on your evolving needs.
## A TRULY AGILE AND ELASTIC DESIGN SOLUTION

## GET 24/7 ACCESS TO A:

SCALABLE
FULL-SERVICE

All VC Platform members get a free consulting session with Superside, simply email paal@superside.com.to get started

Today, 140 companies have a design process powered by Superside
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amazon

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